APEX SIF | ADITYA BIRLA CAPITAL ASSET MANAGEMENT

STRUCTURED FOR RESILIENCE, POSITIONED FOR OPPORTUNITY.

Presenting

APEX HYBRID LONG-SHORT FUND

(An interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives)

Indian mutual funds have created meaningful long-term value through disciplined, transparent, research-led investing. Portfolios have evolved to become more structured and diversified.

As wealth has grown, expectations have shifted. Investors increasingly seek:

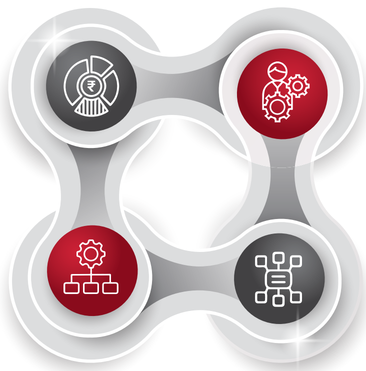
- **Participation in growth**
- **Ability to adapt as markets change**
- **Specialised solutions**
- **Balance between opportunity, risk, and stability**

Markets do not move in straight lines. Strong rallies are often followed by consolidation or correction.

In such phases, portfolios require flexibility, anchored in governance, transparency and disciplined risk management.

PRESENTING APEX SIF

It brings a new dimension to how investors can participate across market cycles:



- Dynamic asset allocation
- Active management overall market exposure
- Structured use of derivatives within regulatory limits
- Multiple return drivers within a regulated structure

At its core lies a clear philosophy:

- Prioritise capital protection
- Pursue returns through disciplined approach
- Manage risk intelligently across cycles

Apex SIF builds on over three decades of investment management expertise, supported by strong research capabilities and robust risk management practices.

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THE FIRST STRATEGY UNDER APEX SIF

An interval investment strategy investing in equity, debt and money market instruments, arbitrage opportunities, derivatives (including limited short exposure) and InvITs.

The strategy combines complementary components designed to perform across different market conditions.

Portfolio Structure

Debt & Money Market (35–65%)

Acts as the stability anchor through accrual income and measured duration positioning. May invest in sovereign, AAA and select AA-rated securities.

Arbitrage & Hedged Equity (up to 65%)

Market-neutral strategies with lower dependence on equity market direction.

Directional Equity (0–40%)

Primarily through a passive Nifty 50 basket, guided by an in-house valuation framework. Allocation may adjust based on market conditions.

Special Situations

Selective participation in IPOs, buybacks, merger arbitrage and other corporate actions.

The Role of Derivatives

Used as portfolio management tools within regulatory limits. Option strategies, including covered calls and index or stock options, may be used to:

- Generate additional income
- Improve portfolio efficiency
- Manage net equity exposure

Limited unhedged short exposure may be taken within regulatory thresholds to manage market sensitivity.

WHY SHOULD YOU INVEST IN APEX HYBRID LONG–SHORT FUND?

Balanced Growth Approach

Core allocation to arbitrage and fixed income aims to provide stability, with calibrated equity exposure for growth participation.

Managed Net Equity Exposure

Flexibility to adjust gross long and short positions to moderate market sensitivity.

Drawdown-Conscious Structure

Derivative strategies used with the objective of managing downside risk, subject to market conditions.

Enhanced Flexibility within SIF Framework

Broader strategic flexibility than traditional hybrid approaches, within a regulated structure.

Tax efficiency

Long-term capital gains are taxed at 12.5% after one year, as per prevailing tax laws.

Experienced Investment Team

Managed by a team with expertise across arbitrage, derivatives, hybrid and fixed income strategies.

PORTFOLIO ROLE

Within a diversified portfolio, Apex Hybrid Long–Short Fund may serve as:

- A stabilising allocation
- A complement to portfolios with higher equity allocation
- A differentiated hybrid exposure
- A disciplined, risk-managed growth allocation

Apex Hybrid Long-Short Fund (An interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives)		
This product is suitable for investors who are seeking*	**Risk-band**	**Benchmark Risk- band** NIFTY 50 Hybrid Composite Debt 50:50 Index
To generate long term capital appreciation by investing in arbitrage, long equity, debt, equity and debt derivatives, long short and REITs/ InVITs including limited short exposure on permitted instruments through derivatives.	RISK BAND LOWER RISK HIGH RISK 1 2 3 4 5 RISK-LEVEL 1	RISK BAND LOWER RISK HIGH RISK 1 2 3 4 5 RISK-LEVEL 2

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above Risk-band is based on evaluation of risk level of the monthly portfolio of the Investment Strategy as on June 30, 2026.

Aditya Birla Sun Life AMC Limited/ Apex SIF is not guaranteeing/offering/communicating any indicative yield/returns on investments.

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.