



Apex Hybrid Long-Short Fund

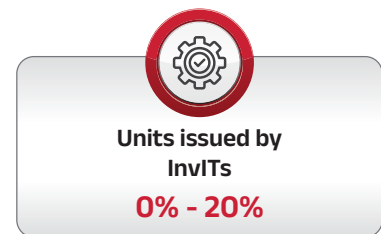
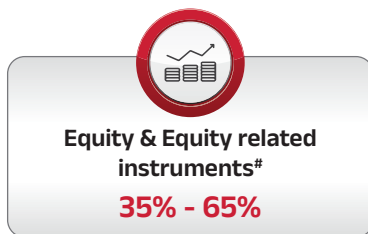
As portfolios grow in size and complexity, investors often seek greater strategic depth, combining the transparency of a regulated structure with the flexibility typically associated with more bespoke strategies.

The Apex Hybrid Long-Short Fund is an interval investment strategy under the Specialized Investment Fund (SIF) framework, designed to expand how portfolios can be constructed.

Investment Framework

The fund aims to invest across equity, debt, arbitrage opportunities, derivatives (including limited short exposure), and REITs/InvITs, within defined regulatory limits.

Indicative Allocation Range (% of Total Assets)

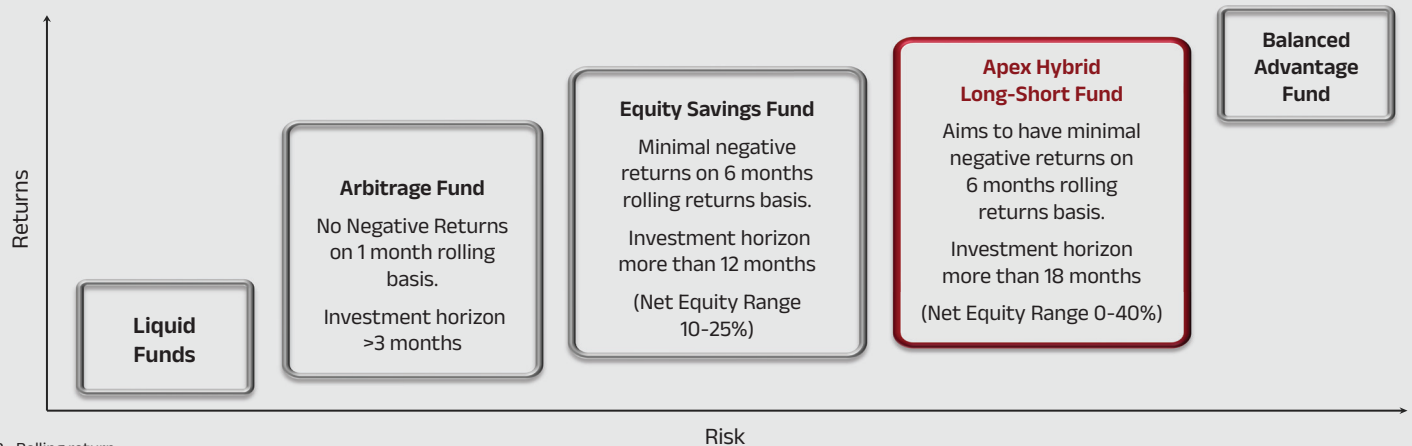


[#]Including equity ETFs and units of equity oriented mutual fund schemes

^{##}Including Units of Debt oriented mutual fund schemes and Debt ETFs

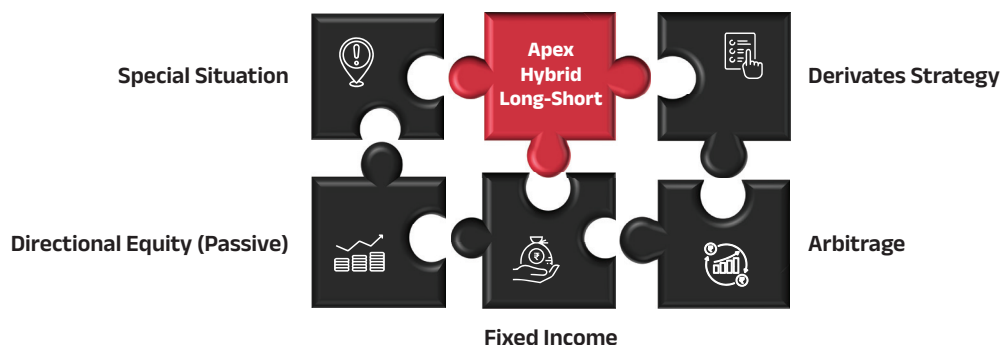
Derivatives exposure may be up to 100% of net assets. Unhedged short positions may be up to 25% of net assets across equity and debt instruments.

FUND POSITIONING



The details mentioned pertains to Mutual Fund category for arbitrage fund. For Equity savings category, funds with net equity in the range of 10-25% are considered and not pertain to any specific scheme. Data for the period from 1 Jan 2025 to 30 Jan 2026. Source : ABSLAMC Internal Assessment

PORTFOLIO CONSTRUCT



The above positioning is based on the current investment strategy; the positioning may undergo a change based on any modification made to the existing investment style.

APEX HYBRID LONG-SHORT FUND: GREATER FLEXIBILITY IN PORTFOLIO DESIGN



The fund seeks to maintain directional equity allocation of 0–40%, comprising passive equity and special situations. Equity exposure will be implemented through the Nifty 50 Index and adjusted using an in-house model.



Under the option strategy sleeve, covered calls and other option strategies may be used to manage exposure and enhance returns. The SIF framework allows broader use of such strategies than traditional hybrid formats, enhancing overall return potential.



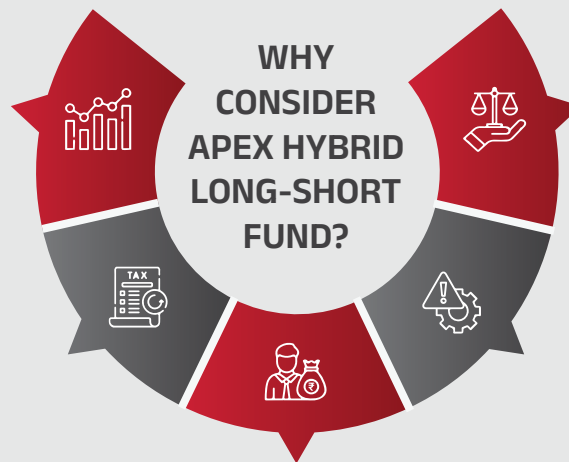
Within the debt portion, 0-100% would be invested in AAA/Sovereign/Mutual Funds and up to 75% of the portfolio may be invested in instruments up to AA rated to enhance accrual potential. The fund would maintain duration in the range of 0-3 years.

Flexible Market Exposure

The fund can adjust overall market exposure by increasing or reducing long and short positions based on market conditions.

Taxation

For individual investors, long-term capital gains are taxed at 12.5% after one year, making it tax-efficient within a balanced strategy.



Experienced Investment Team

Managed by the AMC's existing hybrid and arbitrage team, with experience across arbitrage, special situations and option strategies. The SIF structure provides the team with greater flexibility compared to traditional hybrid formats.

Balanced Growth Approach

A higher allocation to fixed income and arbitrage provides stability, while equity exposure provides growth potential.

Focus on Risk Management

Option strategies are used to help manage volatility and reduce the impact of market corrections.

Apex Hybrid Long-Short Fund		
(An interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives)		
This product is suitable for investors who are seeking*	Risk-band	Benchmark Risk- band NIFTY 50 Hybrid Composite Debt 50:50 Index
To generate long term capital appreciation by investing in arbitrage, long equity, debt, equity and debt derivatives, long short and REITs/ InVITs including limited short exposure on permitted instruments through derivatives.	RISK BAND LOWER RISK HIGH RISK 1 2 3 4 5 RISK-LEVEL 1	RISK BAND LOWER RISK HIGH RISK 1 2 3 4 5 RISK-LEVEL 2

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above Risk-band is based on evaluation of risk level of the monthly portfolio of the Investment Strategy as on June 30, 2026.

Aditya Birla Sun Life AMC Limited/ Apex SIF is not guaranteeing/offering/communicating any indicative yield/returns on investments.