APEXSIF
Powered by Aditya Birla Sun Life Mutual Fund

Distinct Position in The Investment Landscape

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	Mutual Fund	SIF	PMS	AIF
Minimum Investment	₹ 100 & Multiple of ₹ 1	Minimum ₹ 10 Lakh per PAN per AMC	Minimum ₹ 50 Lakh	Minimum ₹ 1 Crore
Taxation at Investor level	Equity - LTCG at 12.5% (after 12 months) Debt – Slab rate	Equity - LTCG at 12.5% (after 12 months) Debt – Slab rate	Taxed in the hands of the investor at each transaction level	CAT 3 – At the Fund Level CAT 2 - Taxed in the hands of the investor
Derivatives	No leverage permitted. Derivatives only for Hedging & rebalancing	No leverage permitted Short exposure through unhedged derivative up to 25% + Derivatives for hedging & rebalancing	No leverage permitted. Derivatives only for Hedging & rebalancing	Leverage permitted with gross exposure upto 200%
Investment Type	Retail/HNI	HNI	HNI/Ultra HNI	HNI/Ultra HNI
Expense Ratio	Max up to 2.10% in equity & 1.85% in Debt	Max up to 2.10% in equity & 1.85% in Debt	Management Fee+ Performance Fee	Management Fee+ Performance Fee

Alternative-like flexibility. Mutual fund-like transparency.

SIF Investment Universe

Debt

- Debt Long-Short Fund
- Sectoral Debt Long-Short Fund

Equity

- Equity Long-Short Fund
- Equity Ex-Top 100 Long-Short Fund
- Sector Rotation Long-Short Fund

Hybrid

- Active Asset Allocator Long-Short Fund
- Hybrid Long-Short Fund - Live

Only one investment strategy under each sub-category shall be permitted to be launched.

Key Differentiator

Higher derivatives flexibility with long-short capabilities across both equity and debt

Minimum Investment of ₹10 Lakh across SIF schemes within AMC

Daily liquidity

Regulated & Transparent like Mutual Funds

OPPORTUNITIES IN THE SMID SEGMENT

Midcap Index Outperform Over Longer Time Periods

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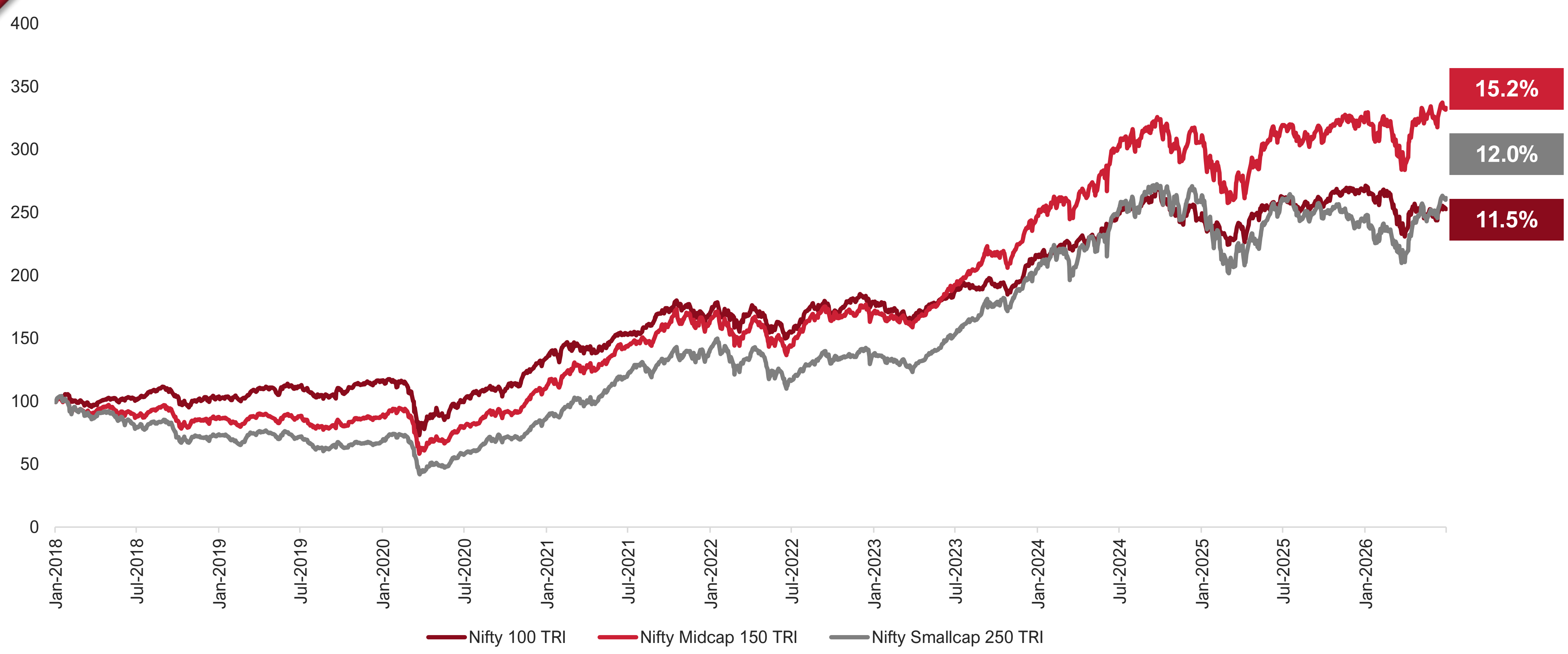

The above are CAGR returns from 1st January 2018 to 30 June 2026. Past performance may or may not sustain in the future

SMID Have Become Sizable Part Of The Market

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June 2021

Top 100 Stocks

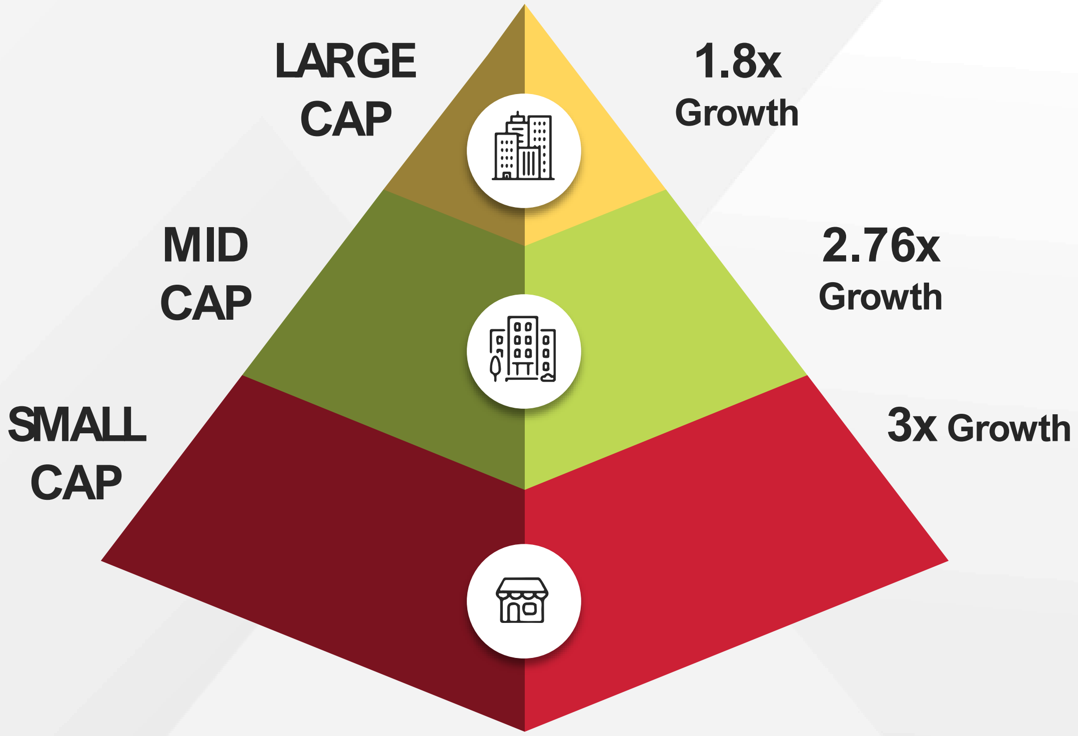
Average Total Mcap
₹150 Lakh Cr

101st - 250th Stocks

Average Total Mcap
₹ 34 Lakh Cr

251st - 500th Stocks

Average Total Mcap
₹ 16 Lakh Cr



June 2026

Top 100 Stocks

Average Total Mcap
₹ 275 Lakh Cr

101st - 250th Stocks

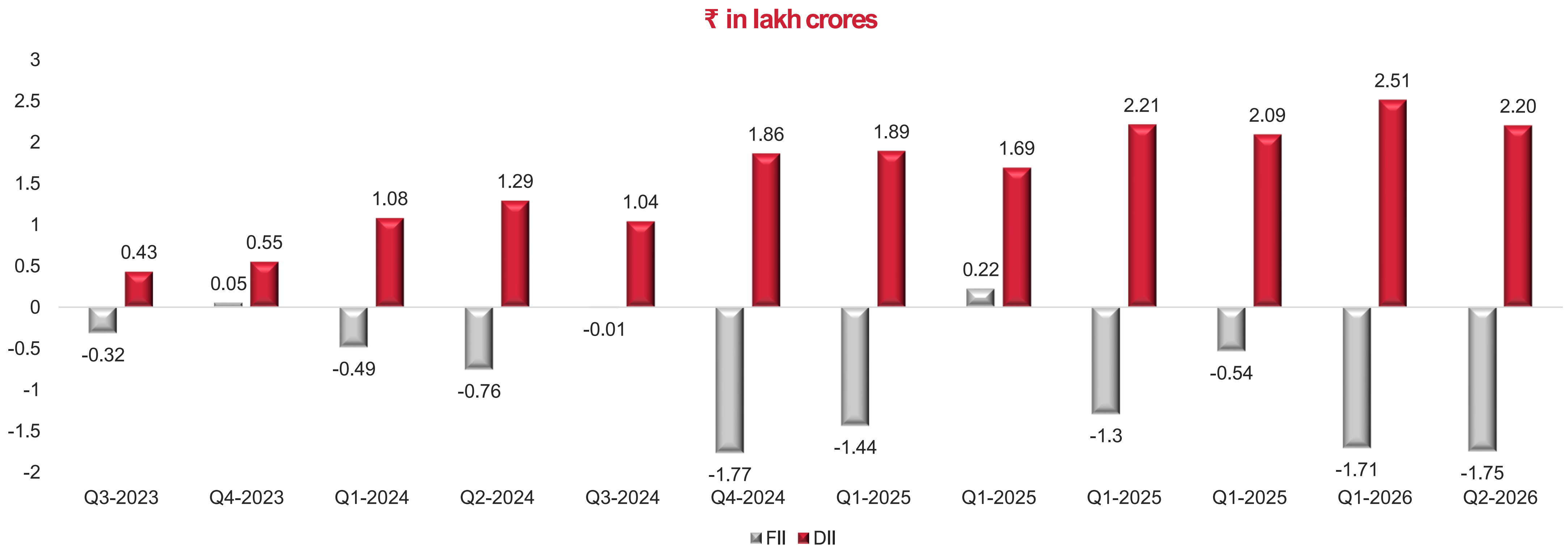
Average Total Mcap
₹ 94 Lakh Cr

251st - 500th Stocks

Average Total Mcap
₹ 48 Lakh Cr

As per AMFI Classification. Source: ABSLAMC Internal assessment SMID – Small & Midcap

Strong Domestic Inflows



Growing influence of domestic investors is supporting market resilience and creating a favourable environment for mid-cap companies

Source: ABSLAMC Internal assessment

SMIDs Have Delivered Higher Earning Growth

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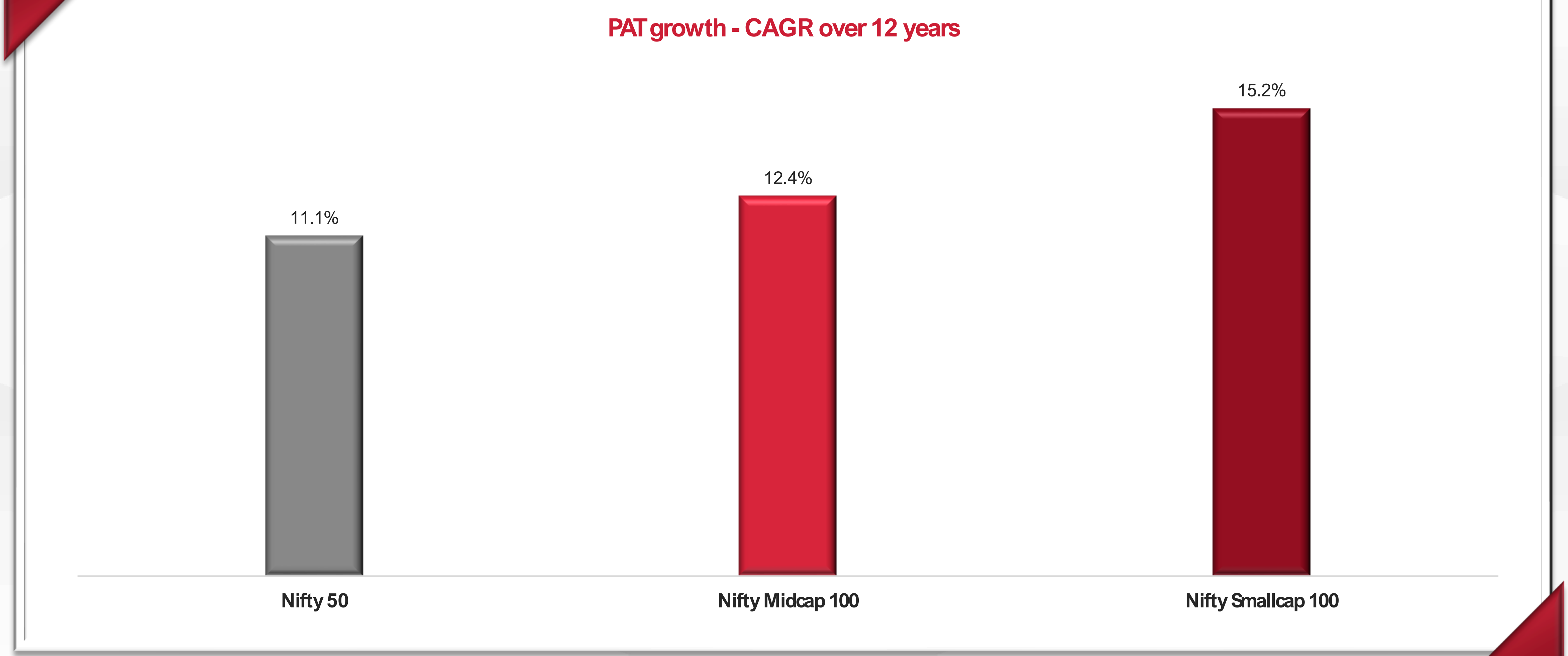

Source: ABSLAMC Internal assessment. SMIDs – Small & Midcap


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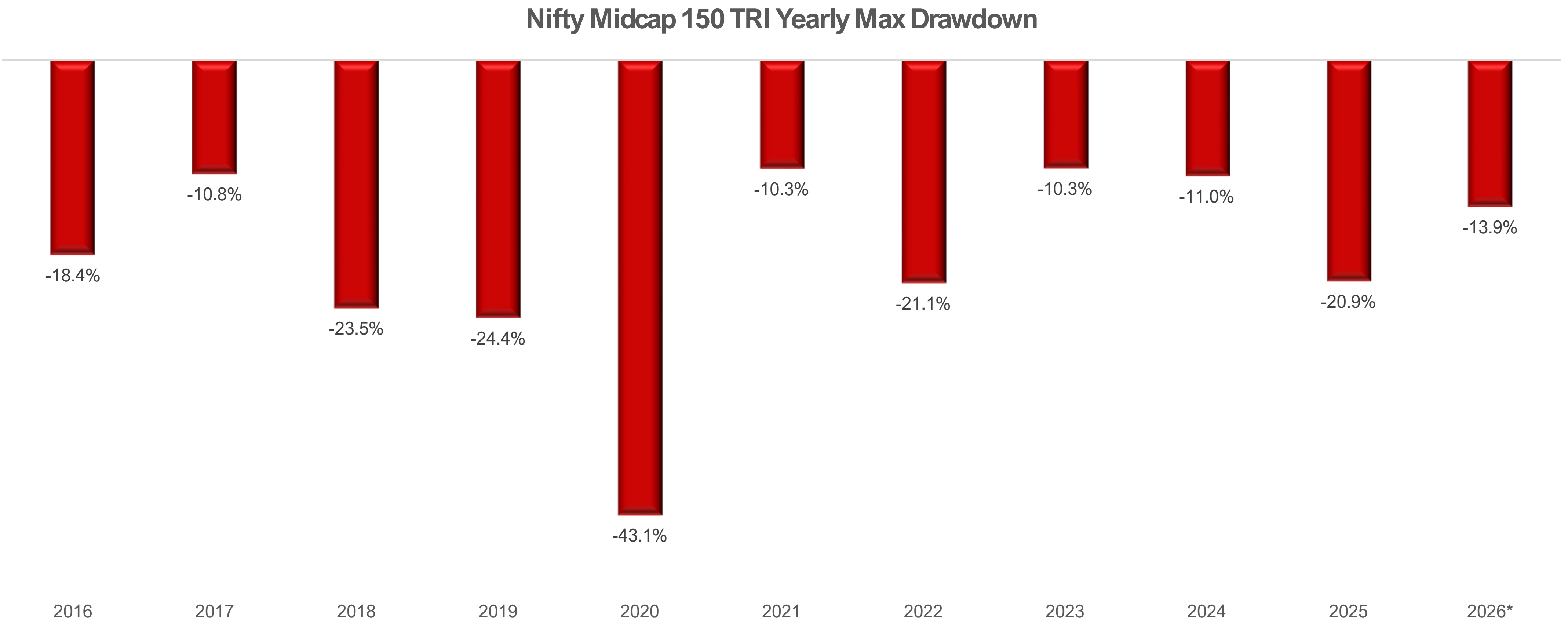
BUILT FOR
POWER.
ENGINEERED FOR
SAFETY.
Introducing
APEX EQUITY EX-TOP 100 LONG-SHORT FUND

Investor Behaviour vs How SIF Fund Manager aims to invert it

Market Corrections are a Recurring Feature of Equity Investing



Source ABSLAMC Internal assessment. Calendar year drawdown are considered & for 2026 – *data upto 30th June 2026.

Lower Drawdown & Volatility

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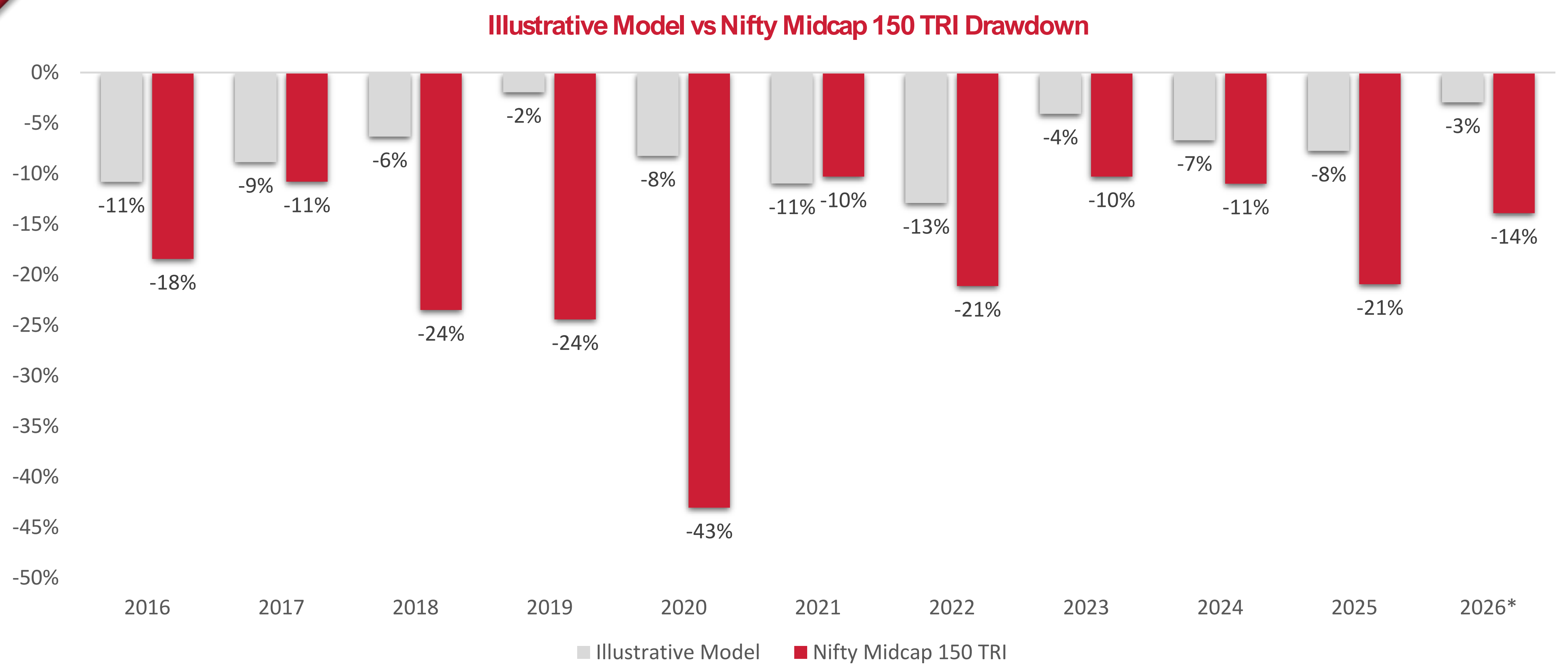

Source ABSLAMC Internal assessment. Calendar year drawdown are considered & for 2026 – *data upto 30th June 2026.

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A robust sedan combines speed with safety.

APEX Ex-Top 100 Long-Short Fund applies the same principles

- Performance when it counts
- Protection when it matters
- Adaptive driving
- Dynamic positioning

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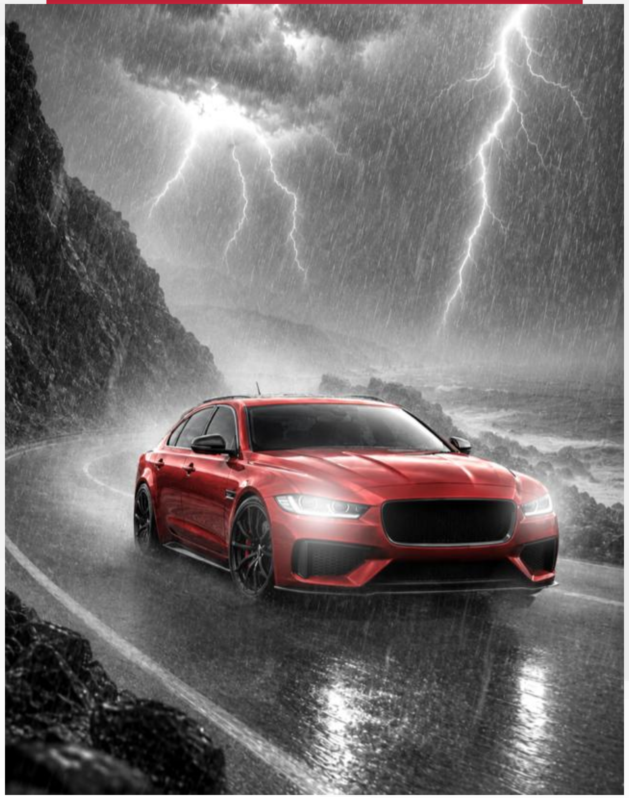
APEX EQUITY EX-TOP 100 LONG-SHORT FUND

Positioned to

navigate market storms



manoeuvre through congestion

capture momentum when the road opens.

How Do We Aim to Achieve This?

A Multi-Signal Framework to decide net equity exposure

+

Long-Short book basis **Fund Manager View**

+

Opportunistic Short & Options Strategy

A Multi-Signal Framework to Dynamically Manage Equity Exposure

Fundamentals

- Valuation (Buy low, Sell high)

Quant based Signal

- Mix of short-term and long-term momentum indicators
- Helps capture short-term movements
- Long-term momentum sustains longer for midcaps

Option Positioning

- Buy during fear and sell during greed

Effectiveness of the Illustrative Model

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Flat Market
02 Sep 2024 to
24 Jun 2025

Illustrative Model	4.6%
Benchmark	0.5%

Generated debt like returns during flat markets.

Bear Market
25 Mar 2019 to
23 Mar 2020

Illustrative Model	0.1%
Benchmark	-33.0%

Reduced downside during market declines.

Bull Market
25 Mar 2020 to
28 Apr 2023

Illustrative Model	29.1%
Benchmark	37.6%

Captured the upside during a rising market.

Flat Market
2 Sep 2024 to
30 Jun 2026

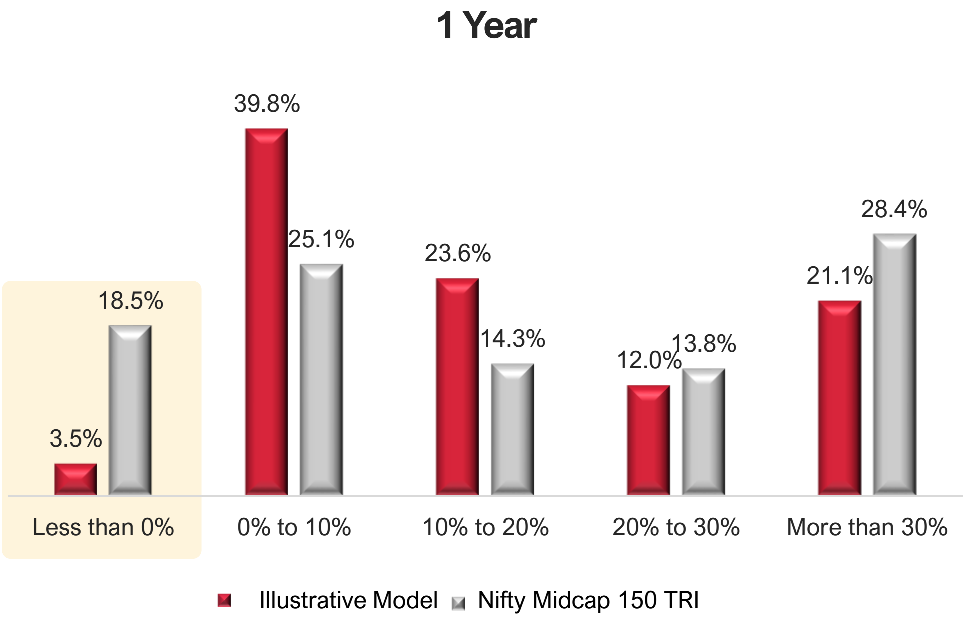
Illustrative Model	5.4%
Benchmark	2.8%

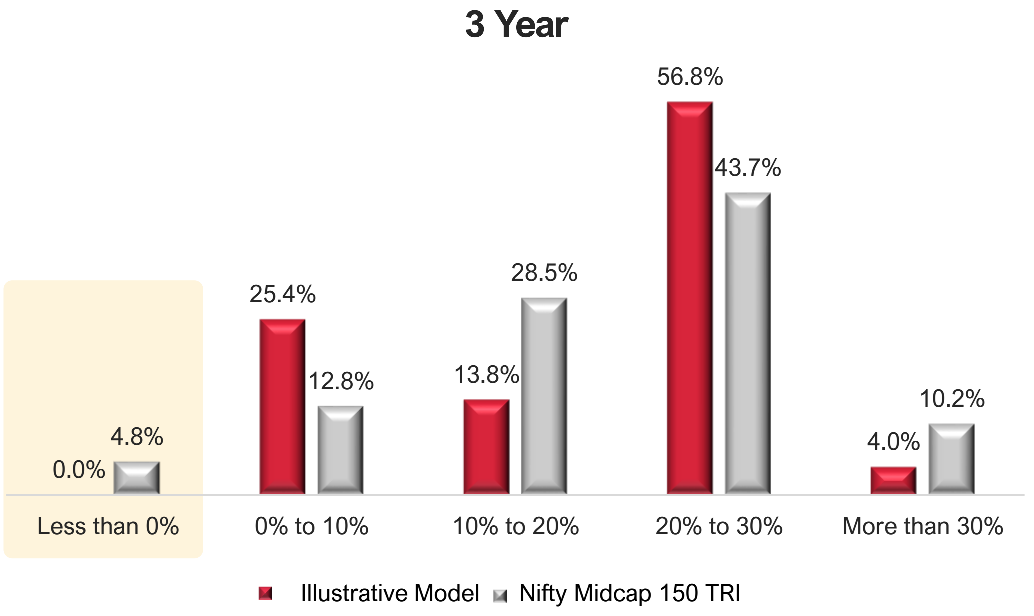
Generated debt like returns during flat markets.

Less than 1 year Simple Annualized returns, Greater than or Equal to 1 year Compound Annualized returns. Source ABSLAMC Internal assessment. The illustrative model returns does not include the expense ratio as well as the alpha generated from portfolio construction, derivatives strategy, special situations etc . The performance figures presented herein are based on theoretical testing of the proposed investment strategy for Equity Ex-Top 100 Long Short Fund and has been calculated using historical data. This does not represent actual performance and is not indicative of future results.

Fewer Losses, More Positive Outcomes

Daily Rolling Returns Frequency Distribution





Significantly lower probability of negative return outcomes

Returns distribution shifts away from loss-making zones toward positive return buckets

A smoother return journey experience

Source ABSLAMC Internal assessment. The performance figures presented herein are based on theoretical testing of the proposed investment strategy for Equity Ex-Top 100 Long Short Fund and has been calculated using historical data. This does not represent actual performance and is not indicative of future results. The strategy returns does not include the expense ratio as well as the alpha generated from portfolio construction, derivatives strategy, special situations etc . Data for last 10 years is considered as of 30-June-2026

Better Upside to Downside Capture

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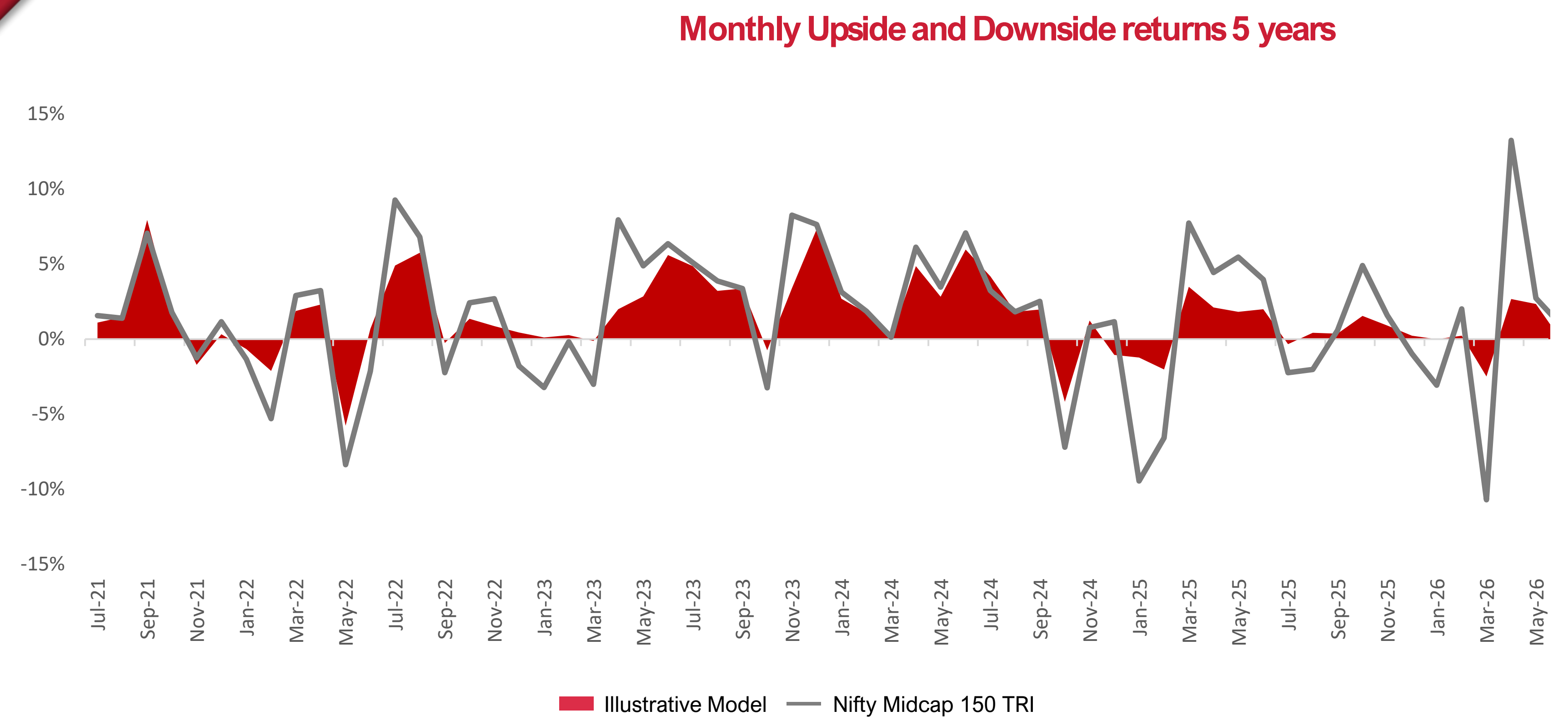

Ratio	Illustrative Model
Upside capture ratio	64%
Downside capture ratio	26%
Ratio	2.4

The strategy aims to participate meaningfully during market advances while limiting the impact of market declines, creating a less volatile return experience

Data as on June 30, 2026. The strategy returns does not include the expense ratio as well as the alpha generated from derivatives strategy. The performance figures presented herein are based on theoretical testing of the proposed investment strategy for Equity Ex-Top 100 Long Short Fund and have been calculated using historical data. This does not represent actual performance and is not indicative of future results.

Long Portfolio Construct

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Core Long (50%)

Aims to generate consistent alpha through a combination of benchmark leaders, structural compounders, cyclical recoveries, and deep-value opportunities

Opportunistic Long (40%)

Capture shorter-duration alpha opportunities driven by identifiable catalysts

Special Situations (10%)

Exploit corporate actions and non-consensus opportunities

This framework creates a balance between

- **Structural Compounding** (Quality and consistency)
- **Cyclical Recovery** (Earnings acceleration)
- **Contrarian Value** (Mean reversion)
- **Catalyst-driven Opportunities** (Alpha generation)
- **Corporate Event Situations** (Idiosyncratic returns)

Market Cap Breakup*	Large Cap	Mid Cap	Small Cap
	Up to 20%	65-80%	10-30%

Portfolio positioning may change based on market conditions and investment opportunities. There is no assurance that the investment objective of the Investment strategy will be achieved. * As per AMFI classification

Alpha Opportunities to Build Short Portfolio

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Core Shorts

- Overvaluation with risk to earnings
- Deteriorating fundamentals
- Corporate governance red flag

Opportunistic Shorts

- Negative earnings surprise/ warning
- Cyclically entering downcycle

Pairs

- Hedge long sector exposure

Portfolio Under Varying Scenarios

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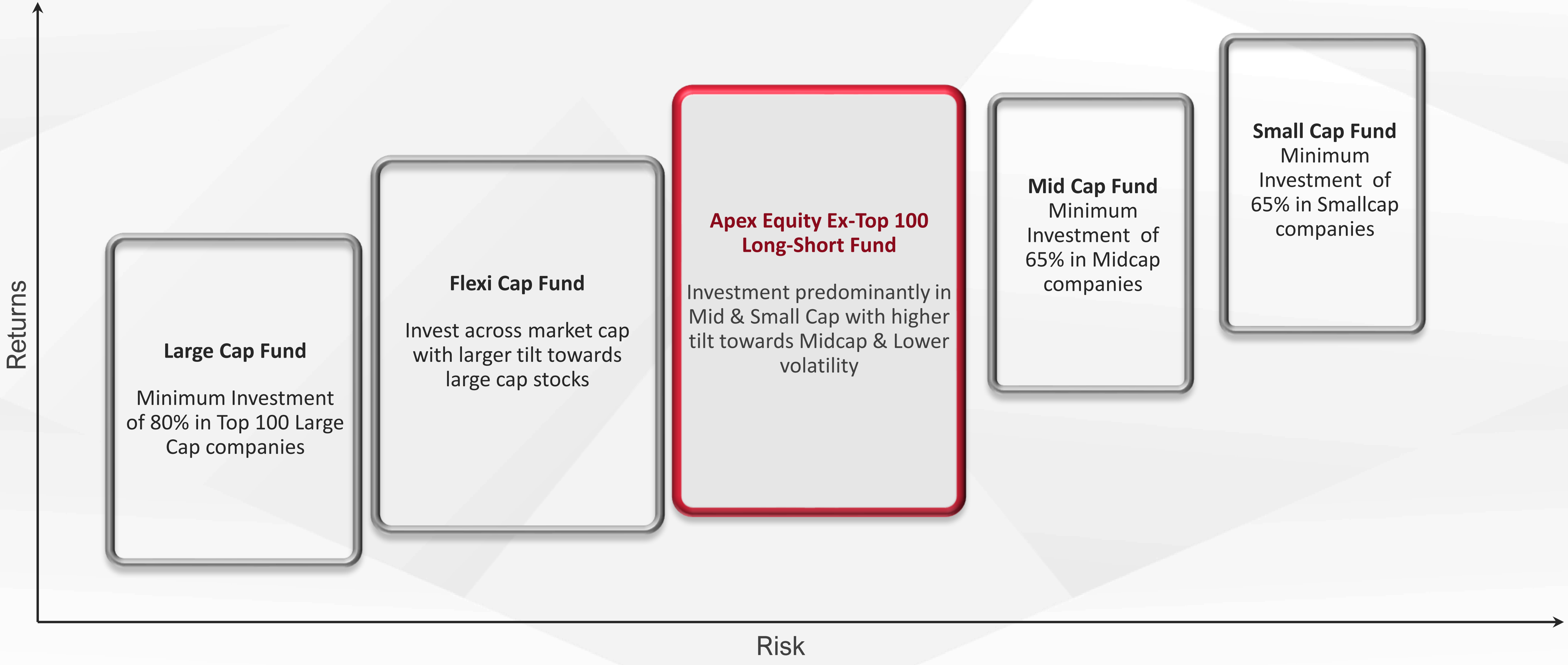
Market Scenario	Core Long	Opportunistic Long Short	Special Situations	Aim
Bull Run	Higher Exposure	Long Bias	High	Capture Market Upside
Flat Market	Moderate Exposure	Option Strategy + Derivatives	Medium	Use derivatives strategies to generate alpha
Bear Market	Hedged Portfolio	Short Bias	Low	Reduce Drawdown

This flexibility allows the strategy to seek alpha across market environments while actively managing overall portfolio risk.

Source: ABSLAMC Internal assessment. Portfolio positioning may change based on market conditions and investment opportunities. There is no assurance that the investment objective of the Investment strategy will be achieved.

Risk & Return Ladder



Source : ABSLAMC Internal Assessment

Why Apex Equity Ex-Top 100 Long-Short Fund?

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Low Volatility

A lower volatile fund within the mid cap space

Minimal Drawdown

The Fund aims to provide minimal drawdown experience over 2 year rolling basis

Dynamic Net Equity Exposure

Flexibility to dynamically adjust gross long & short exposure, thereby reducing overall net market exposure

Specialised Personnel

Managed by a highly specialized fund manager with experience across strategies including derivatives and long short strategies

Use of Derivatives

The fund will use derivatives for risk management and yield generation

Tax Efficiency

Long-term capital gains taxed at 12.5% for holding period > 1 year

"A differentiated long-short strategy built to unlock opportunities beyond the Top 100 stocks while dynamically managing risk across market cycles

Product Suitability

Suitable for investors who want to

- Participate in equity market upside with a more risk-managed approach
- Cushion the impact of sharp market falls and lower portfolio volatility
- Diversify beyond traditional long-only equity funds
- Access a strategy that can benefit from both market winners and losers
- Lump-sum deployment of sporadic income

Fund Details

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Investment objective	To generate capital appreciation in long term by investing in equity and equity related securities of Ex–top 100 companies. The Investment Strategy may also invest in various derivative instruments, including short exposure through unhedged derivative positions in equity and equity related instruments. There is no assurance that the investment objective of the Investment strategy will be achieved.
Benchmark	Nifty 500 TRI
Fund Manager	Equity portion: Mr. Manish Gupta Debt portion: Mr. Harshil Suvarnkar
Plan & Options	Growth Option
Exit load	If the units are redeemed/ switched out on or before 365 days from the date of allotment – 1% of the applicable NAV. If the units are redeemed/switched out after 365 days from the date of allotment – Nil
Category of investment strategy	Equity Ex-Top 100 Long-Short Fund
Subscription frequency	Daily
Type of investment strategy	An open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex-top 100 stocks
Redemption frequency	Daily Redemption
Min application amount	₹10 lakh per AMC at PAN level and in multiples of ₹1 thereafter. For existing investor, the minimum amount of ₹10,000 & multiple of ₹1 thereafter subject to PAN level of ₹10 lakh at AMC level

For more details. please refer to ISID & IKIM

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Equity

Mr. Manish Gupta has over 21 years of experience, with deep expertise in the Indian equity market and a specialization in long short equity strategies.

Prior to joining ABSLAMC, he has worked across global hedge funds, Indian proprietary funds, and global brokerage houses, including Millennium Singapore, Polymer Capital Hong Kong, and Kotak Securities.

Debt

Mr. Harshil Suvarnkar is a fund manager with Aditya Birla Sun Life AMC Limited. He has an overall experience of 15 years in the financial services industry.

Prior to joining ABSLAMC he was associated with one of India's largest HFC for 10 years as Head - Markets, Treasury heading treasury investments, Asset Liability Management (ALM) and capital market borrowings.

A team that covers wider, Trades smarter, Delivers stringer

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Deep research. Broad coverage. Real-time execution.

590+
STOCKS COVERAGE
Extensive stock universe.
Spotting opportunities others miss.

20+
SECTOR COVERAGE
All sectors. All cycles.
Complete perspective.

18
EQUITY ANALYSTS / ASSOCIATES
On-ground research.
Actionable insights.

06
TRADERS / DEALERS
Real-time market execution.
Speed. Agility. Discipline.

175+
YEARS OF FUND MANAGEMENT EXPERIENCE
Decades of market navigation.
Built on trust. Backed by results.

400+
YEARS OF TOTAL EQUITY INVESTMENT TEAM EXPERIENCE
Collective wisdom.
Consistent outperformance.

Risk Band

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Apex Equity Ex-Top 100 Long-Short Fund (An open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex-top 100 stocks)		
This product is suitable for investors who are seeking*	**Risk-band**	**Benchmark Risk-band** Nifty 500 TRI
• Capital appreciation over long term • An open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex-top 100 stocks	LOWER RISK — HIGHER RISK 1 2 3 4 5 **RISK-LEVEL 5**	LOWER RISK — HIGHER RISK 1 2 3 4 5 **RISK-LEVEL 3**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the characteristics of the investment strategy or model portfolio and the same may vary post NFO when the actual investments are made.

Disclaimers

Past Performance may or may not be sustained in the future. For more details, please refer to the Investment Strategy Information Document (ISID) / Key Information Memorandum (KIM) of the investment strategy and Statement of Additional information (SAI) of Apex SIF.

Aditya Birla Sun Life AMC Limited/ Apex SIF is not guaranteeing/offering/communicating any indicative yield/returns on investments.

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“Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.”

THANK YOU