APEXSIF

Powered by Aditya Birla Sun Life Mutual Fund

Built for every **market terrain.**

A long-short strategy designed to adapt across changing market conditions.

Introducing

APEX EQUITY LONG-SHORT FUND

(An open ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments)

NFO Period: 10th - 24th August, 2026

SEBI Registration No. MF/020/94/8

The terrain changes. Most portfolios don't.

Indian equities have created substantial long-term wealth. But the ground beneath that journey shifts constantly - markets run, stall and fall back, often within the same year.

Over the last decade, the Nifty 500 TRI has recorded an intra-year decline in every single calendar year, with peak-to-trough falls ranging from -8% to nearly -40%. Long-term compounding and sharp interim drawdowns have always coexisted.

Traditional long-only equity portfolios are structurally directional. They participate fully in market advances, and they absorb market declines in equal measure. The investor experience therefore depends almost entirely on market direction.

Source: ABSLAMC Research. Nifty 500 TRI calendar year drawdown are considered starting from CY2015 to CY2026. For 2026 – data upto 30th June 2026 is considered.
Past performance may or may not be sustained in the future.

Specialized Investment Funds - A category built for flexibility

SEBI's SIF framework establishes a distinct investment category positioned between various investment options like traditional mutual funds and alternative investment products. It retains the regulatory structure, transparency and daily liquidity of a mutual fund, while allowing materially greater flexibility - including unhedged short exposure through derivatives.

How does an Equity Long-Short Strategy work?

Long and short are not two separate books. They operate as one integrated strategy.

Long: invest in high-conviction businesses with the objective of long-term wealth creation.

Short: hedge the risk carried by the long portfolio and tactically capture opportunities on the downside.

Together, these allow net equity exposure to be varied across a wide range rather than held constant.

Different markets. Different opportunities.

Market Scenario	Traditional Long-only	Equity Long-Short
Bull Market	Participates in upside	Participates in the upside, while selectively hedging weaker positions
Flat Market	Few return drivers	Seeks returns through stock selection and relative value opportunities
Bear Market	Fully exposed to the decline	Can reduce net exposure and seek to manage the downside

Introducing

APEX EQUITY LONG-SHORT FUND

An open-ended equity investment strategy investing in listed equity and equity-related instruments, including limited short exposure in equity through derivative instruments. It seeks long-term capital appreciation with lower portfolio volatility than the Nifty 500 TRI across market cycles.

Asset Allocation

Equity and equity-related instruments: **80% to 100%**

Debt and money market instruments: **0 to 20%**

Unhedged short exposure through derivative instruments: **up to 25%**

Units issued by InvITs: **0 to 20%**

Portfolio Construct

Determining Net Equity Exposure (range: -25% to 100%)

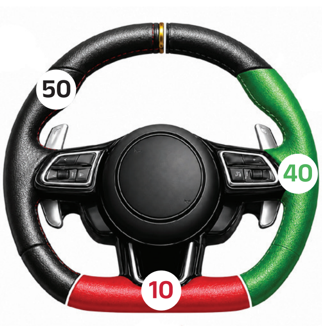
A multi-signal framework is used to dynamically manage equity exposure:

Fundamentals
Valuation discipline and earnings revision momentum.

Quantitative signals
Short-term momentum to capture near-term movements, and medium-term momentum to inform contrarian positioning.

Option positioning
Adding exposure when market sentiment is fearful and moderating it when sentiment is exuberant.

The Long Book



Core Long (~50%)
Aims to generate consistent alpha through a combination of benchmark leaders, structural compounders, cyclical recoveries, and deep-value opportunities.

Opportunistic Long (~40%)
Capture shorter-duration alpha opportunities driven by identifiable catalysts.

Special Situations (~10%)
Exploit corporate actions and non-consensus opportunities

The Short Book

Short positioning of up to 25% unhedged short exposure is used for three distinct purposes:

Core Shorts
To hedge the core long portfolio against overvaluation with risk to earnings, deteriorating fundamentals and corporate governance concerns.

Opportunistic Shorts
Stock futures used to capture stock-specific drawdowns.

Pairs
To hedge long sector exposure.

Why invest in Apex Equity Long-Short Fund?

Potential Growth with lower volatility

A core allocation to high-quality businesses, combined with agile net equity exposure. The Fund endeavours to deliver lower volatility than its benchmark.

Dynamic net equity exposure

Flexibility to adjust gross long and short exposure, thereby reducing overall net market exposure.

A specialised investment team

Managed by a team with dedicated experience across derivatives and long-short strategies, supported by ABSLAMC's equity research platform.

Lower drawdown

The fund aims to provide lower drawdown experience on a one-year rolling basis.

Equity taxation benefit

Investors can benefit from long-term capital gains taxed at 12.5% for holding period > 1 year^

Suitability

The fund is suitable for moderate to aggressive investors seeking long-term capital growth through equity participation, with a more risk managed approach that aims to lower portfolio volatility vis-a-vis traditional long-only equity portfolios. Medium to long-term investing horizon (3+ years)

^The Tax details are for general information only. Investors are advised to read the scheme information document of the scheme carefully before investing and consult their Tax Consultant or Financial Advisor.

Apex Equity Long-Short Fund

(An open ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments)

This product is suitable for investors who are seeking*	Risk-band	Benchmark Risk-band (NIFTY 500 TRI)
• Capital appreciation over long term • An open ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments.	RISK BAND LOWER RISK 1 2 3 4 5 HIGHER RISK RISK-LEVEL 5	RISK BAND LOWER RISK 1 2 3 4 5 HIGHER RISK RISK-LEVEL 3

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the characteristics of the investment strategy or model portfolio and the same may vary post NFO when the actual investments are made.

Past Performance may or may not be sustained in the future. For more details, please refer to the Investment Strategy Information Document (ISID) / Key Information Memorandum (KIM) of the investment strategy and Statement of Additional information (SAI) of Apex SIF.

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.