FAST TO CAPTURE.
ROBUST TO ENDURE.

Investing beyond the Top 100 to capture growth potential, with long-short flexibility that seeks a steadier ride.

Introducing

APEX EQUITY EX-TOP 100 LONG-SHORT FUND

(An open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex - top 100 stocks)

NFO Period: 10th - 24th August, 2026

The next leg of India's growth may lie beyond the Top 100

India's growth story is steadily broadening beyond its largest companies. Mid & small cap businesses are increasingly participating in expanding industries, rising consumption and evolving economic opportunities; a shift reflected in long-term performance.

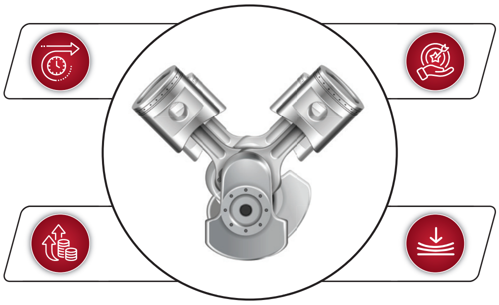
Why the mid & small cap segment?

Long-term outperformance

The Nifty Midcap 150 TRI index has compounded at ~15.2%, ahead of Nifty 100 TRI[1]

Higher earnings growth

Mid & small caps compounded profits at 12.4% and 15.2% respectively over the last 12 years, vs ~11.1% for the Nifty 50.



A deepening opportunity set

Stocks ranked 101–500[2] grew ~2.76–3x in market cap over last the 5 years, vs ~1.8x for the top 100[2]

Resilient market backdrop

Steady domestic inflows continue to support resilience, favouring mid caps.

[1]The CAGR returns from 1st January 2018 to 30th June 2026. [2]As per AMFI Classification. Source: ABSLAMC Internal assessment Date as of June 30, 2026.
The data shown above pertains to the index and does not in manner indicate performance of any strategy.

A broader opportunity set brings greater potential, and makes effective volatility management even more important across market cycles

Accessing the opportunity through SIF

Capturing this opportunity calls for more than a traditional long-only approach.

The Specialized Investment Fund (SIF) framework is a new investment avenue that pairs mutual fund-like transparency and regulation with alternative-like flexibility including the ability to take both long and limited short exposure through derivatives.

This flexibility allows a strategy to adapt to changing market conditions rather than remain tied to a single market direction.

Introducing

APEX EQUITY EX-TOP 100 LONG-SHORT FUND

An open-ended investment strategy investing in equity and equity-related instruments including limited short exposure through derivatives in Ex-Top 100 stocks. It seeks to capture the long-term growth of the mid- and small-cap universe while dynamically managing exposure across market cycles.

Asset Allocation

Equity and Equity related securities of Ex Top 100 Companies* (including up to 25% in unhedged short exposure): **65%-100%**

Debt, Cash & Money Market Instruments: **0-35%**

Other Equity & Equity Related Instruments: **0-35%**

Units issued by InvITs: **0-20%**

*Ex-top 100 companies shall be all companies other than large cap companies. The Large cap companies as identified and disclosed by AMFI, shall be considered.

How it works?

A multi-signal framework decides net equity exposure

No single factor works across every market cycle. The strategy blends three signals into one agile view of how much net equity to hold and when to lean long or short:

Valuation & fundamentals

Quant-based signals

Option positioning

Portfolio Construction

Long Portfolio

Core Long (~50%)

Structural compounders and benchmark leaders - quality and consistency.

Opportunistic Long (~40%)

Shorter-duration alpha driven by identifiable catalysts.

Special Situations (~10%)

Corporate actions and non-consensus opportunities.

Short Portfolio (up to 25% unhedged exposure)

Core shorts

Overvaluation with earnings risk, deteriorating fundamentals, corporate-governance red flags.

Opportunistic shorts

Negative earnings surprises or cyclically entering downcycle.

Pairs & hedges

Hedge long sector exposure and manage overall risk.

How the portfolio is positioned under varying scenarios?

Market Scenario	Core Long	Opportunistic Long-Short	Special Situations	Aim
Bull Market	Higher exposure	Long bias	High	Capture market upside
Flat Market	Moderate exposure	Options strategy + derivatives	Medium	Generate alpha via derivatives
Bear Market	Hedged portfolio	Short bias	Low	Reduce drawdowns

Portfolio positioning may change based on market conditions and investment opportunities. There is no assurance that the investment objective of the Investment strategy will be achieved.

Why invest in Apex Equity Ex-Top 100 Long-Short Fund?

Low volatility active mid & small cap participation
A lower volatile fund within the mid & small cap space.

Lower drawdown
Aims to provide minimal drawdown experience over 2 year rolling basis.

Dynamic net equity exposure
Flexibility to dynamically adjust gross long & short exposure, thereby reducing overall net market exposure.

Use of derivatives
The fund may use derivatives for risk management and potential yield generation.

Tax efficiency
Long-term capital gains taxed at 12.5% for holdings held over 1 year.^

Specialised team
Managed by professionals with experience across equity, derivatives and long-short strategies.

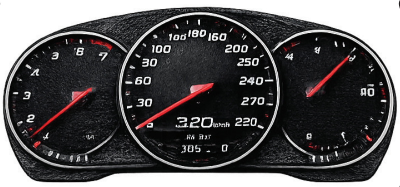
^The Tax details are for general information only. Investors are advised to read the scheme information document of the scheme carefully before investing and consult their Tax Consultant or Financial Advisor.

Suitability

For moderate-to-aggressive investors with a 3+ year horizon who want to:

Participate in equity market upside with a more risk-managed approach.

Diversify beyond traditional long-only equity funds.



Cushion the impact of sharp market declines and reduce portfolio volatility.

Benefit from both market advances and declines.

Apex Equity Ex-Top 100 Long-Short Fund
(An open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex - top 100 stocks)

This product is suitable for investors who are seeking*	Risk-band	Benchmark Risk-band (NIFTY 500 TRI)
• Capital appreciation over long term • An open ended investment strategy investing in equity and equity related instruments including limited short exposure in equity through derivative instruments of Ex - top 100 stocks	RISK BAND LOWER RISK 1 2 3 4 5 HIGHER RISK RISK-LEVEL 5	RISK BAND LOWER RISK 1 2 3 4 5 HIGHER RISK RISK-LEVEL 3

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the characteristics of the investment strategy or model portfolio and the same may vary post NFO when the actual investments are made.

Past Performance may or may not be sustained in the future. For more details, please refer to the Investment Strategy Information Document (ISID) / Key Information Memorandum (KIM) of the investment strategy and Statement of Additional information (SAI) of Apex SIF.

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.